

SUBMERSIBLE SYSTEMS, INC.

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APPLICATION FOR DEALERSHIP AND/OR CREDIT

GENERAL INFORMATION:

Business Legal Name _____ Tel () _____

Business Trade Name (DBA) _____ Fax () _____

E-mail Address _____ Web site _____

Federal I.D. No. _____ State Resale No. _____ Kind of Business _____

Business Address _____
Street City State Zip

Owner, Partners or Principal Stock Holders:

1. Name _____ Title _____ 2. Name _____ Title _____

Res. Address _____ Res. Address _____

SS# _____

SS# _____

DESCRIPTION OF BUSINESS:

This company is a (check one): Sole Proprietorship Partnership Corporation-incorporated in the state of: _____

Date Business Established or Incorporated: _____ Annual Sales: _____

No. of Employees: _____ Business Hours: _____ Business Days: _____

Percentage of business represented by diving equipment and training: _____

If not 100%, what represents balance? _____

Instruction Agency: NAUI _____ NASDS _____ PADI _____ YMCA _____ SSI _____ OTHER _____

Do you provide the following services:
Purchasing Agents:

· Store Front Location	Yes	No
· Airfills at store site	Yes	No
· Equipment repair service	Yes	No
· Scuba Rental	Yes	No
· Licensed Scuba Instruction	Yes	No

Total Store Locations: _____ Authorized _____

Address:	Phone #:
#1 _____	_____
#2 _____	_____
#3 _____	_____
#4 _____	_____

PRIMARY SUPPLIERS: (RELATED INDUSTRY FIRST, SUPPLIERS WITH SAME TERMS YOU ARE REQUESTING, PREFERABLY IN THE U.S.A.)

Name, Address (Street, City, State & Zip), Phone _____ Account No. _____

Name, Address (Street, City, State & Zip), Phone _____ Account No. _____

Name, Address (Street, City, State & Zip), Phone _____ Account No. _____

Name, Address (Street, City, State & Zip), Phone _____ Account No. _____

CONTINUED ON BACK

1 ST Bank _____	2 ND Bank _____
Address _____	Address _____
City, State, Zip _____	City, State, Zip _____
Phone/Fax _____	Phone/Fax _____
Checking Acct. No. _____	Checking Acct. No. _____
Savings Acct. No. _____	Savings Acct. No. _____
Loan No. _____	Loan No. _____

TERMS REQUESTED:

Prepay - VISA/MC/AMEX # _____ EXP _____ COD Net 30

Lead time for first order is two weeks after receipt of application for approval process. If faxing application, please send hard copy in mail within three business days. To change terms, a new Dealership/Credit Application must be submitted.

COD – First shipment COD cash only. Company checks require a complete and current Dealership/Credit Application.

Net 30 days – Invoices are due in full, 30 days from date of shipment. All past due invoices are subject to late charges of 1½% per month (18% annually). Net terms require a personal guarantee and/or written purchase orders. An early payment discount can be taken as reflected on the invoice when paid within 10 days of shipment.

All past due accounts (over 30 days) and late charges must be paid in full before next order is shipped. If late charges are not paid, all orders will be shipped COD until late charges are paid.

We believe our firm is financially able to meet any commitments we have made and expect to pay your invoices according to your terms. In the event of non-payment, we agree to pay in addition to the principal amounts due all collection charges incurred by Seller, including charges made by a collection agent, in the event of suit, reasonable attorney fees and court costs. The undersigned further agrees to pay a service charge at the rate of 1½% per month commencing the first day following due date not to exceed 18% per year.

Continuing Guarantee: In consideration of by the Seller, herein to Buyer herein, the undersigned does jointly and severally **personally guarantee** to pay and be responsible for payment of all sums, balances and accounts due Seller by Buyer, including collection charges and/or attorney's fees. This shall be an open and continuing guarantee and shall continue in force not withstanding any change in the form of such indebtedness or renewals or extensions granted by Seller, without obtaining any consent thereto, and until expressly revoked by written notice from me/us to Seller. Any such revocation shall not in any manner affect my/our liability as to any indebtedness existing prior thereto. I/we do hereby waive notice of acceptance of this agreement, notice to default or nonpayment and waive action required by any statute, against the buyer. No delay on Seller's part in exercising any right hereunder, or taking any action to collect or enforce payment of any obligation hereby guaranteed, either as against the Buyer or any other person primarily or secondarily liable with the Buyer, shall operate as a waiver of any such right or in any manner prejudiced Seller's rights against me/us. I/we agree that in the event of any default at any time by said buyer, Seller shall be entitled to look to me/us immediately for full payment without prior demand or notice.

By signing this application, applicant certifies that all information provided on this application is correct to the best of applicant's knowledge.

Applicant hereby authorizes the release of credit and banking information to Submersible Systems, Inc. by the references listed on this application.

Signature (Owner or Officer) _____ Date _____

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